

General Ledger View		Actual 2017	Actual 2018	Financial Statement View		Actual 2017	Actual 2018	Rounding	
Income		<i>From the Profit & Loss Budget Performance report</i>		REVENUES:		<i>From Page 4 of the ACCOUNTANT'S REVIEW REPORT</i>			
4010 Assessment Income		159,600.00	159,600.00	Assessments		\$ 159,600	\$ 159,600		
5220 Investment Interest		157.24	210.52	} Interest and other income		357	1,075		
5310 Late Fees		200.00	220.00						
5390 Misc income		-	643.51						1
Total Income		\$ 159,957.24	\$ 160,674.03	TOTAL REVENUES		159,957	160,675		
Expense		<i>From the Profit & Loss Budget Performance report</i>		EXPENSES:		<i>From Pages 4-5 of the ACCOUNTANT'S REVIEW REPORT</i>			
				General and Administrative					
8270 Management Fee		15,768.00	16,416.00	Management		15,768	16,416		
8415 Insurance		5,306.64	5,606.61	Insurance		5,307	5,607		
8250 Legal Fees		60.50	-	} Professional		926	1,005		
8256 Tax Preparation		865.00	1,005.00						
8320 Office / Postage		1,478.26	771.24	} Miscellaneous		1,805	771		
8350 Meeting Expense		46.80	-						
8990 Miscellaneous Expense		280.00	-						
8590 NYS Franchise Tax		13.00	9.00	} Income and property taxes		3,207	9		
8600 Property Tax		3,193.83	-						
				Total General and Administrative		<u>27,012</u>	<u>23,808</u>		
				Utilities					
7210 Electric		6,396.24	6,024.05	Electricity		6,396	6,024		
7150 Water		13,561.12	15,415.90	Water		13,561	15,416		
				Total Utilities		<u>19,957</u>	<u>21,440</u>		
				Maintenance					
7495 Weed N Feed		7,564.66	3,567.00	} Landscaping		56,582	48,914		
7503 Additional Landscaping		698.48	1,847.08						
7505 Mulch		6,166.13							
7520 Lawn Maintenance Contract		42,153.00	43,500.00	} Snow removal		43,290	46,801		
7530 Snow Plow Contract		40,777.60	44,631.00						
7535 Salt High Lift		2,512.13	2,169.56						
7525 Hydrant Inspection		978.75	978.75	} Repairs and maintenance		13,671	10,767		
7540 Sprinkler Maintenance		5,415.66	4,750.04						
7560 Repairs / Maintenance		6,666.71	4,327.99						
7570 Back Flow RPZ Inspection		610.00	710.00						
				Total Maintenance		<u>113,543</u>	<u>106,482</u>	1	

General Ledger View	Actual 2017	Actual 2018
9500 Reserve Funding	3,969.24	8,050.96
Total Expense & Reserve Funding	\$ 164,481.75	\$ 159,780.18
Net Income (after Reserve Funding)	\$ (4,524.51)	\$ 893.85
Total Expense & Reserve Funding	\$ 164,481.75	\$ 159,780.18
Reconciling Items due to Reserve Activity		
Add Reserve Charges	11,401.00	
Remove Reserve Funding	(3,969.24)	(8,050.96)
Total Expenses	\$ 171,913.51	\$ 151,729.22
Total Income (from above)	\$ 159,957.24	\$ 160,674.03
Total Income minus Total Expenses	(11,956.27)	8,944.81
9101 Reserve Interest	157.24	210.52
9185 Asphalt/Resurface Reserve		2,000.00
9190 Sewer/Water Line Reserve	650.00	650.00
9192 Concrete Reserve	850.00	850.00
9160 Reseal Reserve	1,500.00	1,203.00
9195 Contingency Reserve	812.00	800.00
9196 Fence Reserve		504.02
9197 Pond Reserve		833.38
9198 Tree Reserve		1,000.04
Total Reserve Funding	\$ 3,969.24	\$ 8,050.96

Financial Statement View	Actual 2017	Actual 2018	Rounding
Reserves (Charges to Fund Balance)			
Road resurface	5,720	-	
Reseal	2,061	-	
Contingency	3,620	-	
Total Reserves (Charges to Fund Bal)	11,401	-	
TOTAL EXPENSES	171,914	151,730	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(11,957)	8,945	-1
FUND BALANCES (Combined Operating and Reserve Funds)			
-beginning of year	18,964	7,507	
DEVELOPER CONTRIBUTIONS	500		
FUND BALANCES			
-end of year	\$ 7,507	\$ 16,452	
SCHEDULE OF CHANGES IN RESERVE FUND BALANCE From Page 11			
<u>Additions to Fund Balance</u>			
Interest	\$ 157	\$ 211	
Road resurface	-	2,000	
Sewer/water	650	650	
Sidewalk	850	850	
Asphalt reseal	1,500	1,203	
Contingency	812	800	
Fence	-	504	
Pond	-	833	
Trees	-	1,000	
TOTAL:	\$ 3,969	\$ 8,051	